SRTO Loan

Purpose	Purchase of new Four Wheeler / Bus/ Truck / Tankers or other vehicles for Commercial use only. (i.e for hiring/ferrying
	passengers/any other commercial use)
Eligibility	All individuals of age 18 years and above and up to age of 65 years
Quantum of Finance	Upto Rs. 2.00 Crore (Maximum 5 Vehicles)
Margin	15% – 25%
Rate of Interest	<u>Click here for Rate of Interest</u>
Repayment	Maximum 60 months
	Maximum 6 months moratorium
Security	Hypothecation of Vehicle
	Collateral if offered or CGTMSE coverage
Prepayment	No prepayment Charges