



उत्तर बिहार ग्रामीण बैंक Uttar Bihar Gramin Bank

ग्रामीण उत्थान के लिए वचनबद्ध

COMMITTED FOR RURAL UPLIFTMENT

Vehicle Loan

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| Purpose | Purchase of new Two wheeler & Four Wheeler for personal use only. (i.e not for hiring/ferrying passengers/any other commercial use) |
| Eligibility | All individuals of age 18 years and above and up to age of 65 years |
| Minimum Annual Income | Two Wheeler – Rs. 1,80,000/- Four Wheeler – Rs. 3,00,000/- |
| Quantum of Finance | Two Wheeler – Upto Rs. 3.00 Lakh Four Wheeler – Upto Rs. 50.00 Lakh Upto 2 times of annual income of 24 times of monthly salary |
| Margin | Loan upto Rs. 20 Lakh – Minimum 10% Loan above Rs. 20 Lakh – Minimum 20% |
| Rate of Interest | Click here for Rate of Interest |
| Period of Loan | Two Wheeler – 60 Months Four Wheeler – 84 Months |
| Security | Hypothecation of Vehicle |
| Prepayment | No prepayment Charges |