

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Cash Credit for Working Capital

Purpose:	For business purposes.
Eligibility:	<ul style="list-style-type: none">▪ Retail and Wholesale businessman who works as individual / Proprietor / Partner and have a established business▪ No defaulter of any Bank /financial Institution
Loan Eligibility	<ul style="list-style-type: none">▪ On the basis of proper evaluation of work experience and analysis of of previous three years balance sheet and profit loss.
Nature	<ul style="list-style-type: none">▪ Cash Credit limit is sanctioned only for one year and reviewed/renewed annually.
Margin	<ul style="list-style-type: none">▪ 25 to 30 percent of total stock value
Disbursement	<ul style="list-style-type: none">▪ After deducting the margin from the Paid stock , drawing power is assessed and on this basis loan disbursed through Cash Credit account
Rate of Interest	13 % (subject to change) on monthly basis.
Insurance	comprehensive Insurance of Stock & Machinery with bank clause.
KYC	Mandatory
