

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Loan for Purchase of Agriculture land

Purpose	To purchase or develop barren land including agricultural land
Eligibility:	<ul style="list-style-type: none">▪ Small and marginal Farmers▪ Loan for Share Croppers and Tenant Farmers▪ No defaulter of any Bank / financial Institution
Quantum of Loan	<ul style="list-style-type: none">▪ Maximum Rs. 2.00 lac (on the basis of repayment capacity)
Margin	<ul style="list-style-type: none">▪ 20% of the proposed purchased land
Repayment duration	<ul style="list-style-type: none">▪ 7-10 years in half yearly instalments
General Points	<ul style="list-style-type: none">▪ It is compulsory to take an affidavit from the borrower that the land will not be sold during the loan repayment period▪ The land must be under the service area of Branch▪ On the application ,the full description related to the proposed purchased land should be mentioned.▪ The amount should be paid to the Seller directly by Demand Draft / Bank cheque.
Security	<ul style="list-style-type: none">▪ Mortgage of purchased land
Rate of Interest	12.50 % (subject to change) chargeable half yearly.
KYC	Mandatory
