

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Prime Minister Employment Generation Programme

Purpose	To generate employment opportunities in rural, semi urban as well as urban areas of the country through setting up of new self-employment ventures/projects/micro enterprises
Eligibility	<ul style="list-style-type: none">• Any Individual , above 18 years of age.• The beneficiary should possess at least VIII Standard pass educational qualification.• Self Help Groups including those belonging to BPL provided that they have not availed benefits under any other scheme• Should not be defaulter of any Bank/Financial Organisation• Resident of Bank's service area.
Type of Loan	Term Loan and Working Capital jointly
Quantum of Loan	The maximum cost of the project/unit admissible under manufacturing sector is Rs.25.00 Lacs and the maximum cost of the project/unit admissible under business/service sector is Rs. 10.00 Lacs Or The Bank will sanction 90% of the project cost in case of General Category of Beneficiary/Institution and 95% in case of special category of the beneficiary/Institution Or Whichever is less
Rate of Interest	12% Monthly Compounde (Subject to change)
Repayment of Loan	3 to 7 Years including moratorium period, payable by equated monthly instalments, CC is renewed every year.
Subsidy	<ul style="list-style-type: none">• 15% in Urban area and 25% in Rural area for General Category Beneficiaries• 25% in Urban area and 35% in Rural area for Other Category Beneficiaries
Insurance	Necessary (Comprehensive Insurance of Stock and Machinery)
KYC	Required