

उत्तर बिहार ग्रामीण बैंक  
प्रधान कार्यालय, कलमबाग चौक,  
मुजफ्फरपुर, बिहार, 842 001



**Uttar Bihar Gramin Bank**

HEAD OFFICE, KALAMBAGH CHOWK,  
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India )

**Scheme for Advances to Small Road Transport Operators (SRTO) (Micro, Small & Medium Enterprises – Service Sector)**

**Objective ::**

- to create employment opportunities for persons engaged in carrying passengers or goods on hire.

**Eligibility ::**

- An individual or an association desirous of owning new transport vehicle(s), for carrying passengers or goods on hire.
- The borrower has not defaulted in repayment of loan of any Bank / Institution .
- Permanent resident of Branch operational Area.

**Quantum of Finance**

Term Loan Maximum up to Rs. 15 lakh or 02 vehicles per borrower whichever is less.

**Nature of Loan :-** Term Loan

**Margin :-** 25% of the Cost of Vehicle

**Security:-** Hypothecation of the Vehicle

**Collateral Security:** - \_Guarantee and Liquid security as per bank's rule

**Disbursement :-**

- The amount should be paid directly to the dealer/supplier by draft / cheque.

**Insurance:-** **comprehensive Insurance of the vehicle with bank clause.**

**Repayment:-** Maximum of 60 monthly instalment

**Rate of Interest ::** 13.00% ( At Present)

**KYC** :- Mandatory

Note: One copy of vehicle registration with bank clause to be kept in bank with one set of keys.

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