



उत्तर बिहार ग्रामीण बैंक UTTAR BIHAR GRAMIN BANK

ग्रामीण उत्थान के लिए वचनबद्ध

COMMITTED FOR RURAL UPLIFTMENT

Sponsored by: Central Bank of India

Letter No. HO/TBC/17/2024-25/674

23/10/2024

Head Office/All Regional Offices/All Branches/All Offices/All Concerned Staff Members/All Retired/Resigned/dismissed/ Removed/Terminated staffs and Family of deceased Staff Members

Circular on Implementation of Amendments in the RRB (Employees') Pension Regulations, 2018 Pension Scheme in Uttar Bihar Gramin Bank in the light of Notification of Uttar Bihar Gramin Bank (Employees') Pension(Amendment) Regulations, 2024 in the Official Gazette of India published on 21st October 2024.

DFS vide their letter dated 03.10.2024 provided model Amendment in Uttar Bihar Gramin Bank (Employees') Pension Regulations 2018 and Scheme for getting the same approved from the Board for notification in the Official Gazette, to make regulations for the purpose of giving effect to the provisions under Section 30(1) of RRB Act,1976.

The above regulations were for Amendment in Uttar Bihar Gramin Bank (Employees') Pension Regulations 2018 pension scheme in compliance of the order of Supreme Court passed in SLP (C)-39288/2012 on 12.08.2024. The above regulations have been approved by the DFS, MoF, Gol after consultations with NABARD and Sponsor Bank and are duly vetted by the Ministry of Law.

Board of the bank approved the Uttar Bihar Gramin Bank (Employees') Pension (Amendment) Regulations, 2024 for publication in the Gazette of India.

Bank submitted the approved copies of above regulations to the Controller of Publications, Government of India, Delhi for publication in the Gazette of India and the same has since been published on 21.10.2024 vide number 646.

In terms of Notification Nos. 646 dated 16.10.2024 published in Gazette of India, Options are invited in respect of the retired/resigned/dismissed/removal/terminated officer/employees and family of deceased officer/employees as per the eligibility in view of the terms of notification.

As such, It has been decided to extend option for pension under Uttar Bihar Gramin Bank (Employees') Pension (Amendment) Regulations, 2024 to the retired/resigned/dismissed/removal/terminated officer/employees and family of the deceased officers/employees in accordance with the terms and conditions laid down in the notification published on 21.10.2024 in the Gazette of India.

Copy of the Gazette Notification is placed in Bank's website www.ubgb.in for information and for needful purpose.

12 A 8



उत्तर बिहार ग्रामीण बैंक UTTAR BIHAR GRAMIN BANK

ग्रामीण उत्थान के लिए बचनबद्ध

COMMITTED FOR RURAL UPLIFTMENT

Sponsored by: Central Bank of India

Following action plans for the implementation of Pension scheme in the bank are,

1. Option forms are attached as per eligibility for the pension Scheme shall be submitted by the Retired/Resigned/Dismissed/Removal/Terminated employee/ officer within the stipulated days i.e. 15 days from the date of notification i.e. by 05 November 2024 and 30 days for family of deceased Officer/employees from the date of notification i.e. by 20 November 2024.
2. After submission of option along with submission of requisite documents as per the formats described hereinafter, by the eligible staff members, they will refund the entire final amounts received by him (the corpus comprising of Bank's contribution to provident fund under the Employees' Pension Scheme, 1995 and interest accrued thereon till the date of receipt by him of the amount) and the periodic pension, if any, received by him under the Employees' Pension Scheme, 1995 attributable to any period before date of notification of Uttar Bihar Gramin Bank (Employees') Pension (Amendment) Regulations, 2024.
3. Provided that an employee who is required to refund the amounts as per this clause may authorize the Bank to adjust these amounts from the amounts payable by the Bank to the employee.
4. Option and other formats are attached with this circular.

Format-2- (by the Retired/ Resigned/Dismissed/Removal/Terminated staff member)- Staff member, who was in service on or after 01.09.1987, and had been recruited on or before 31.03.2010.

Format-3- (by the family of deceased staff member)- Staff member, who was in service on or after 01.09.1987, and had been recruited on or before 31.03.2010 but died before the date of notification i.e. 18.10.2024.

After submission of option and refund of amount as mentioned above (as the case may be) within the date given above following Formats (duly filled in and complete in all respect) are to be submitted subsequently/ as per the due time

Format-4- Certificate to be submitted by all eligible staff members/family of deceased staff members, issued by the disbursing Branch/Office for ten months' average pay & allowances

Format-5- Particulars of outstanding liabilities to be submitted by all eligible staff members/family of deceased staff members issued by the Branch Office

Format-6- Life Certificate duly filled in all respect is to be submitted by the staff member/family of the deceased staff member

23 12 1



उत्तर बिहार ग्रामीण बैंक UTTAR BIHAR GRAMIN BANK

ग्रामीण उत्थान के लिए वचनबद्ध

COMMITTED FOR RURAL UPLIFTMENT

Sponsored by: Central Bank of India

Format-7- Acceptance/non acceptance of commercial employment is to be submitted by the staff member/family of the deceased staff member.

Format-8 Certificate of Non-remarriage/Non marriage to be submitted by the eligible family of the deceased staff member

Format-9-Letter of undertaking to be submitted by the serving/retired/family of deceased staff member inter-alia to repay excess payment made.

Format-10- Letter of undertaking to be submitted by the serving/retired/family of Deceased staff member to repay any loss suffered/incurred by the Bank

Format-11-Nomination form

Format-12-Application for grant to Family pension in the event of death of staff member.

Format-13-Pension Paying Branch shall furnish.

-Option formats and other formats (together with certified copies of documents as per details of the formats) duly filled in and no column is left blank to be submitted through proper channel duly attested/certified by the Branch Manager and Regional Manager.

-Recent joint Photograph in Single frame (5CM X 4CM for Uniform application) with spouse (2)/applicant (3- family to be parted) on option forms (as the case may be). and the same is to be attested by the concerned Branch Manager and countersigned by Regional Manager. Extra three photographs also are to be submitted.

-Details of Loss of Pay/Extra ordinary leave Sabbatical leave and Suspension period, if any must be filled.

-Last 10 months' average salary (Regulation 36)- last 10 months to be considered for average salary. In case there is LOP/COL/Sabbatical Leave/Suspension Period during the said period, if any, the equal period prior to 10 months to be considered to arrive at average salary Similarly in case of salary not paid/partially paid during the last 10 months, salary for the equal period/days must be reported prior to the 10 months' period for calculating actual average pay for the pension calculation. (No notional salary to be taken)

The above circular is for the informative guidelines only, rules and regulations what have been provided in Uttar Bihar Gramin Bank (Employees') Pension Regulations, 2018 and Uttar Bihar Gramin Bank (Employees') Pension (Amendment) Regulations, 2024 will prevail and final.

