

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Capital Subsidy Scheme for Installation of Solar Off Grid

Purpose	Use of Solar Energy
Eligibility	<ul style="list-style-type: none">• Individual Person, SHG, JLG, Farmers Club etc.• Should not be defaulter of any Bank/Financial Organisation
Loan	Only for models approved by Ministry of New and Renewable Energy
Margin	10% of Unit Cost
Subsidy	40% (Of Benchmark cost)
Lock-In Period	3 Years
Security	Hypothecation of Solar System
Disbursement of Loan	By way of Cheque/Draft to Supplier
Repayment Period	Maximum 5 Years
Payment of Instalment	Monthly/Quarterly/Half Yearly (As per Source of Income of Beneficiary)
Rate of Interest	11% (Subject to change) on monthly basis