

उत्तर बिहार ग्रामीण बैंक
प्रधान कार्यालय, कलमबाग चौक,
मुजफ्फरपुर, बिहार, 842 001



Uttar Bihar Gramin Bank

HEAD OFFICE, KALAMBAGH CHOWK,
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India)

Loan for Tractor, Harvester, etc (for Agriculture purpose only)	
Purpose/ Objective	To purchase tractor, Harvester, etc with other essential Machinery (for Agriculture purpose)
Eligibility	<ul style="list-style-type: none">• Any individual or Partnership firm who owns his own land and engaged in agriculture or allied activities.• Should be permanent resident of command area• Minimum 4 acres irrigated and 8 acres unirrigated land• Minimum 1000 hours of hiring• Should not be defaulter of any bank or Financial Institution.
Loan Type	Term Loan
Loan Eligibility	80% of Total Loan amount
Margin	20% of Total Loan amount
Disbursement	Directly to supplier / dealer by Cheque/ Draft
Interest Rate	12.5% compounded half yearly (Subject to change)
Insurance	Comprehensive Insurance with Bank clause for purchase amount
Moratorium	6 months (within repayment period)
Security	Primary Security- Hypothecation of Tractor & other machinery Collateral Security: Mortgage of Land
KYC	Mandatory
Repayment	Maximum 9 Years (including Moratorium Period) by quarterly / half yearly instalments.

Note: One key with a copy of Tractor Registration with bank clause should be kept in custody of Branch.