

उत्तर बिहार ग्रामीण बैंक  
प्रधान कार्यालय, कलमबाग चौक,  
मुजफ्फरपुर, बिहार, 842 001



**Uttar Bihar Gramin Bank**

HEAD OFFICE, KALAMBAGH CHOWK,  
MUZAFFARPUR, BIHAR, 842 001

(Sponsored By :: Central Bank of India )

<b>Loan for Tractor, Harvester, etc (Other than Agriculture)</b>	
<b>Purpose/ Objective</b>	To purchase tractor with other essential Machinery (Other than Agriculture)
<b>Eligibility</b>	<ul style="list-style-type: none"><li>• Any individual or Partnership firm who is engaged in business.</li><li>• Should be permanent resident of command area</li><li>• Proper utilisation of Tractor through hiring as per Techno appraisal.</li><li>• Should not be defaulter of any bank or Financial Institution.</li></ul>
<b>Loan Type</b>	Term Loan
<b>Loan Eligibility</b>	80% of Total Loan amount
<b>Margin</b>	20% of Total Loan amount
<b>Disbursement</b>	Directly to supplier / dealer by Cheque/ Draft
<b>Interest Rate</b>	13% monthly basis (Subject to change) monthly applicable
<b>Insurance</b>	Comprehensive Insurance with Bank clause
<b>Security</b>	Primary Security- Hypothecation of Tractor & other machinery Collateral Security: Double the worth of granted loan
<b>KYC</b>	Mandatory
<b>Repayment</b>	Maximum 9 Years(Including Moratorium Period) by equated monthly instalments.

Note: One key with a copy of Tractor Registration with bank clause should be kept in custody of Branch.